

# Medical College of Virginia Foundation Statement of Financial Position

For the year ended June 30, 2020 | Amounts in thousands

## ASSETS

### Operating investments

Cash and cash equivalents	\$ 9,416
Short-term investments	85,813
<b>Total operating investments</b>	<b>95,229</b>
Endowment long-term investments	514,488
Funds held for others	3,194
Other assets	33,001
	<b>Total Assets: \$ 645,912</b>

## LIABILITIES

Debt service obligations	\$ 4,480
Accounts payable	795
Obligation under split-interest agreements	1,797
Funds held for others	3,194

**Total Liabilities: \$ 10,266**

## NET ASSETS

### With donor restrictions

Time and/or purpose	\$ 320,490
Perpetuity	245,996

### Without donor restrictions

Board designated	43,158
Other	26,002

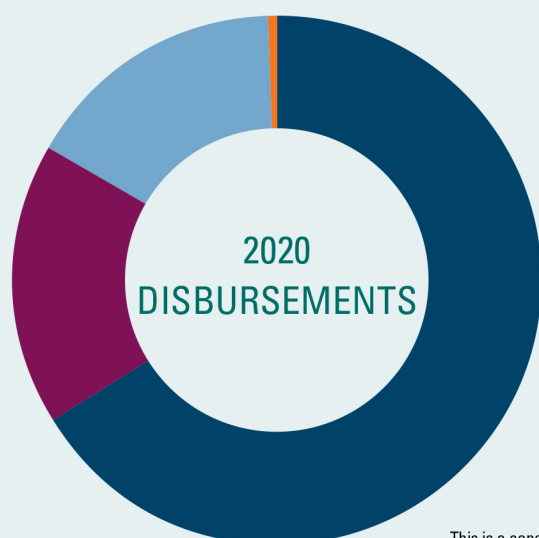
**Total Net Assets: \$ 635,646**

**Total Liabilities and Net Assets: \$ 645,912**

## Medical College of Virginia Foundation Financial Highlights

For the year ended June 30, 2020 | Amounts in thousands

### DISBURSEMENTS TOTALING \$26.3 MILLION BY PROGRAM



66.3%	Educational, research and general	\$17,396
17.2%	Faculty salaries and support	\$4,517
16.1%	Scholarships and awards	\$4,227
0.4%	Indigent patient care	\$118

This is a condensed version of the MCV Foundation's FY20 audited financial statement. Our independent auditor issued an Unmodified Opinion on the complete financial statements, which can be obtained by writing or calling the MCV Foundation office, or by visiting our website.